

Pine Eagle Clinic

Comparative Income/Budget Statement
For the Two Months Ending February 28, 2017

	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Operating Revenues			
Gross Charges	\$ 0.00	40,025.66	1,718.52
Gross Charges-Self Pay	0.00	0.00	194.50
Gross Charges-Private Ins	18,328.77	0.00	19,841.16
Gross Charges-Medicare	13,451.74	0.00	16,076.49
Gross Charges-Medicaid	525.20	0.00	0.00
Gross Patient Revenue	32,305.71	40,025.66	37,830.67
Adjustments & Allowances			
Patient Refunds	0.00	0.00	95.49
Insurance Refunds	0.00	0.00	(70.49)
Sales Adjustments-Estimated	0.00	(15,472.16)	0.00
Self Pay-Sliding Fee Adj	241.75	0.00	(5,498.83)
Private Ins Contractual Adj	(7,950.24)	0.00	(8,745.50)
Medicare Contract Adjustment	(7,052.40)	0.00	(9,782.68)
MCB Adj	0.00	0.00	(32.00)
Medicaid Contract Adj	(503.38)	0.00	(1,397.07)
Other Allowances	(80.60)	0.00	0.00
Other Discounts/Adjustments	0.00	0.00	(158.58)
Total Adjustments & Allowances	(15,344.87)	(15,472.16)	(25,589.66)
Net Patient Revenues	16,960.84	24,553.50	12,241.01
Other Operating Revenue			
Cost of Sales	2,014.11	0.00	0.00
Purchases-Rx	2,014.11	0.00	0.00
Net-Other Operating Revenue	2,014.11	0.00	0.00
Total Operating Revenues	18,974.95	24,553.50	12,241.01
Operating Expenses			
Provider Cost			
Salaries & Wages-Providers	4,504.85	15,249.00	13,984.32

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Payroll Taxes-Provider	1,070.73	1,463.84	736.46
Provider Bonus	0.00	250.00	0.00
Provider Cell Phone	0.00	0.00	120.00
Contracted Physician	10,072.00	4,037.16	1,683.16
Prof Development-Providers	0.00	266.66	695.00
Insurance-Provider Liability	2,071.74	1,718.50	0.00
Employee Benefits-Hlth Ins-Pro	1,623.03	777.76	0.00
Employee Benefits-Retirement	111.56	712.84	271.28
Licenses-Providers	0.00	100.00	0.00
Books & Subscriptions-Provider	0.00	29.16	0.00
Dues & Memberships-Providers	150.00	217.84	0.00
Telephone-Providers	970.00	0.00	0.00
Total Provider Expenses	20,573.91	24,822.76	17,490.22
Direct Medical Support Cost			
Salaries & Wages-MA	4,209.00	3,328.00	5,948.03
Payroll Taxes-MA	42.76	271.16	539.35
Flu/Pne Vaccines	0.00	2,266.00	1,718.52
Lab Fees	0.00	33.34	0.00
Supplies-Medical	640.34	1,516.66	1,445.10
Other Vaccines	1,695.55	868.34	1,139.56
Wages-Front Desk	0.00	3,328.00	0.00
Wages-Part Time Fill In	0.00	1,248.00	575.75
Payroll Taxes-Front Desk & PT	0.00	266.34	52.08
Prof Development-Support Staff	0.00	125.00	36.00
Total Direct Medical Support	6,587.65	13,250.84	11,454.39
Administrative Cost			
Wages-Administrative	2,562.32	4,550.00	3,786.48
Payroll Taxes-Admin	286.06	441.16	237.15
Total Administrative Cost	2,848.38	4,991.16	4,023.63
Facility Cost			
Advertising & Promotion	47.26	208.34	2,011.20
Equipment Rentals	0.00	59.84	62.97
Equip Maint-Medical	0.00	116.66	680.00
Equip Maint-Office	0.00	166.66	0.00
Telephone	560.51	600.00	586.40

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Postage	317.62	133.34	168.13
Insurance-Workmans Comp	0.00	150.00	155.16
Insurance-Gen & Prof Liab	463.80	296.84	1,396.32
Staff Incentive	45.00	0.00	0.00
Depreciation/Amortization	715.50	0.00	1,107.06
Accounting Services	0.00	275.00	0.00
IT Services	617.05	583.34	85.00
Legal Services	325.00	0.00	0.00
Licenses & Permits	0.00	16.66	100.00
Bank Charges	296.61	216.66	193.34
Taxes-Excise & Other Business	0.00	119.16	0.00
Billing Expense	1,261.47	3,353.50	2,583.42
EMR/Transcription	896.43	1,500.00	825.00
Bad Debt Expense	0.00	0.00	(82.60)
Office Supplies	1,398.28	1,000.00	1,334.62
General Supplies	7.19	0.00	69.52
Rent	3,800.00	3,800.00	4,641.52
General Maintenance	5.29	66.66	150.00
Utilities	0.00	0.00	58.82
Housekeeping	1,383.56	945.00	1,226.88
Depreciation-Building	0.00	4,951.84	0.00
Total Facility Cost	12,140.57	18,559.50	17,352.76
Total Operating Expenses	(42,150.51)	(61,624.26)	(50,321.00)
Net Income (Loss) from Operations	(23,175.56)	(37,070.76)	(38,079.99)
Other Income & Expenses			
Interest Income	0.00	0.34	0.25
Dividend Income	0.00	3.84	0.27
EOCCO PCPCH	3,852.00	3,636.66	3,930.00
Rental Income	(935.00)	0.00	0.00
Depriciation	0.00	(571.34)	0.00
Temporary Distribution	227.50	0.00	709.96
Donations Received	1,300.00	897.00	1,225.00
Grant & Contract Revenue	2,000.00	666.66	0.00
Temp Restricted Tax Revenue	20,000.00	20,000.00	18,833.34
Misc Income	20.00	1.50	0.00

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Total Other Income & Expenses	26,464.50	24,634.66	24,698.82
Net Income (Loss)	\$ 3,288.94	(12,436.10)	\$ (13,381.17)