

Comparative Income/Budget Statement
For the Six Months Ending June 30, 2017

	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Operating Revenues			
Gross Charges	\$ 425.01	120,076.98	\$ 4,758.16
Gross Charges-Self Pay	0.00	0.00	905.75
Gross Charges-Private Ins	59,123.47	0.00	65,164.93
Gross Charges-Medicare	46,014.53	0.00	50,367.32
Gross Charges-Medicaid	13,298.64	0.00	2,097.92
Gross Charges-Other	163.85	0.00	0.00
Gross Patient Revenue	119,025.50	120,076.98	123,294.08
Adjustments & Allowances			
Patient Refunds	0.00	0.00	95.49
Insurance Refunds	0.00	0.00	(70.49)
Sales Adjustments-Estimated	0.00	(46,416.48)	0.00
Self Pay-Sliding Fee Adj	421.94	0.00	(6,656.95)
Private Ins Contractual Adj	(25,199.63)	0.00	(23,285.94)
Medicare Contract Adjustment	(26,168.79)	0.00	(21,363.15)
MCB Adj	0.00	0.00	(32.00)
Medicaid Contract Adj	(2,420.27)	0.00	(1,711.59)
Other Allowances	(84.60)	0.00	0.00
Other Discounts/Adjustments	84.05	0.00	(158.58)
Total Adjustments & Allowances	(53,367.30)	(46,416.48)	(53,183.21)
Net Patient Revenues	65,658.20	73,660.50	70,110.87
Other Operating Revenue			
Cost of Sales	2,014.11	0.00	0.00
Purchases-Rx	2,014.11	0.00	0.00
Net-Other Operating Revenue	2,014.11	0.00	0.00
Total Operating Revenues	67,672.31	73,660.50	70,110.87
Operating Expenses			
Provider Cost			

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Salaries & Wages-Providers	39,889.32	45,747.00	44,504.04
Payroll Taxes-Provider	4,265.77	4,391.52	3,367.61
Provider Bonus	0.00	750.00	0.00
Provider Cell Phone	0.00	0.00	360.00
Contracted Physician	14,672.00	12,111.48	4,771.69
Prof Development-Providers	0.00	799.98	1,571.47
Insurance-Provider Liability	6,215.22	5,155.50	0.00
Employee Benefits-Hlth Ins-Pro	4,026.38	2,333.28	0.00
Employee Benefits-Retirement	1,760.24	2,138.52	0.00
Employee Benefits-Other	2,886.84	0.00	881.66
Licenses-Providers	561.50	300.00	831.00
Books & Subscriptions-Provider	0.00	87.48	0.00
Dues & Memberships-Providers	150.00	653.52	0.00
Travel-Providers	480.80	0.00	1,044.36
Telephone-Providers	1,901.97	0.00	0.00
Total Provider Expenses	76,810.04	74,468.28	57,331.83
Direct Medical Support Cost			
Salaries & Wages-MA	17,580.37	9,984.00	18,622.76
Payroll Taxes-MA	2,265.87	813.48	1,688.71
Flu/Pne Vaccines	0.00	6,798.00	1,718.52
Lab Fees	436.00	100.02	0.00
Supplies-Medical	4,352.56	4,549.98	6,274.94
Other Vaccines	4,269.67	2,605.02	2,081.02
Wages-Front Desk	0.00	9,984.00	0.00
Wages-Part Time Fill In	0.00	3,744.00	575.75
Payroll Taxes-Front Desk & PT	0.00	799.02	52.08
Health Insurance-Support Staff	600.00	0.00	0.00
Prof Development-Support Staff	12.99	375.00	36.00
Travel-Support Staff	1,032.34	0.00	0.00
Meals & Ent-Support Staff	160.75	0.00	0.00
Total Direct Medical Support	30,710.55	39,752.52	31,049.78
Administrative Cost			
Wages-Administrative	10,656.96	13,650.00	13,584.31
Payroll Taxes-Admin	372.35	1,323.48	1,312.88
Employee Benefit Ret-Admin	2.48	0.00	0.00
Total Administrative Cost	11,031.79	14,973.48	14,897.19

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Facility Cost			
Advertising & Promotion	1,484.68	625.02	3,143.53
Equipment Rentals	0.00	179.52	208.41
Equip Maint-Medical	0.00	349.98	680.00
Equip Maint-Office	854.13	499.98	648.00
Telephone	1,916.45	1,800.00	1,668.64
Postage	895.08	400.02	725.60
Insurance-Workmans Comp	0.00	450.00	343.83
Insurance-Gen & Prof Liab	1,391.40	890.52	4,188.96
Staff Incentive	45.00	0.00	30.00
Depreciation/Amortization	2,146.50	0.00	2,654.61
Accounting Services	0.00	825.00	0.00
IT Services	1,675.99	1,750.02	1,190.00
Legal Services	4,300.00	0.00	0.00
Licenses & Permits	0.00	49.98	100.00
Bank Charges	659.19	649.98	626.33
Taxes-Excise & Other Business	0.00	357.48	0.00
Billing Expense	10,732.59	10,060.50	6,837.74
EMR/Transcription	1,308.93	4,500.00	2,475.00
Bad Debt Expense	0.00	0.00	(141.94)
Other Equip-Non-depreciable	1,095.59	0.00	0.00
Office Supplies	2,270.66	3,000.00	2,777.22
General Supplies	155.87	0.00	221.14
Rent	13,429.00	11,400.00	11,741.39
General Maintenance	55.00	199.98	295.08
Utilities	0.00	0.00	58.82
Housekeeping	2,265.34	2,835.00	3,573.71
Depreciation-Building	0.00	14,855.52	0.00
Total Facility Cost	46,681.40	55,678.50	44,046.07
Total Operating Expenses	(165,233.78)	(184,872.78)	(147,324.87)
Net Income (Loss) from Operations	(97,561.47)	(111,212.28)	(77,214.00)
Other Income & Expenses			
Grant Expenditures	(150.00)	0.00	0.00
Interest Income	0.00	1.02	1.31

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Dividend Income	0.00	11.52	91.70
EOCCO PCPCH	11,232.00	10,909.98	11,325.00
Rental Income	(935.00)	0.00	0.00
Depreciation	0.00	(1,714.02)	0.00
Temporary Distribution	(147.50)	0.00	(3,006.68)
Donations Received	7,045.00	2,691.00	5,082.60
Grant & Contract Revenue	2,000.00	1,999.98	0.00
Temp Restricted Tax Revenue	60,000.00	60,000.00	56,500.02
Misc Income	129.98	4.50	(100.00)
Total Other Income & Expenses	79,174.48	73,903.98	69,893.95
Net Income (Loss)	\$ (18,386.99)	\$ (37,308.30)	\$ (7,320.05)