

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Five Months Ending May 31, 2017

	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Operating Revenues			
Gross Charges	\$ 425.01	100,064.15	\$ 4,732.31
Gross Charges-Self Pay	0.00	0.00	769.90
Gross Charges-Private Ins	49,062.27	0.00	51,933.47
Gross Charges-Medicare	35,643.85	0.00	40,533.27
Gross Charges-Medicaid	12,770.43	0.00	1,810.22
Gross Charges-Other	163.85	0.00	0.00
Gross Patient Revenue	98,065.41	100,064.15	99,779.17
Adjustments & Allowances			
Patient Refunds	0.00	0.00	95.49
Insurance Refunds	0.00	0.00	(70.49)
Sales Adjustments-Estimated	0.00	(38,680.40)	0.00
Self Pay-Sliding Fee Adj	379.14	0.00	(6,575.44)
Private Ins Contractual Adj	(25,199.63)	0.00	(18,744.66)
Medicare Contract Adjustment	(21,554.06)	0.00	(17,014.45)
MCB Adj	0.00	0.00	(32.00)
Medicaid Contract Adj	(1,323.79)	0.00	(1,711.59)
Other Allowances	(84.60)	0.00	0.00
Other Discounts/Adjustments	(200.00)	0.00	(158.58)
Total Adjustments & Allowances	(47,982.94)	(38,680.40)	(44,211.72)
Net Patient Revenues	50,082.47	61,383.75	55,567.45
Other Operating Revenue			
Cost of Sales	2,014.11	0.00	0.00
Purchases-Rx	2,014.11	0.00	0.00
Net-Other Operating Revenue	2,014.11	0.00	0.00
Total Operating Revenues	52,096.58	61,383.75	55,567.45
Operating Expenses			
Provider Cost			

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	This Year	Budget	Budget	Last Year		
Salaries & Wages-Providers	30,289.32	38,122.50	37,721.88			
Payroll Taxes-Provider	3,404.89	3,659.60	2,846.64			
Provider Bonus	0.00	625.00	0.00			
Provider Cell Phone	0.00	0.00	300.00			
Contracted Physician	14,672.00	10,092.90	3,952.63			
Prof Development-Providers	0.00	666.65	695.00			
Insurance-Provider Liability	5,179.35	4,296.25	0.00			
Employee Benefits-Hlth Ins-Pro	3,426.38	1,944.40	0.00			
Employee Benefits-Retirement	1,760.24	1,782.10	746.02			
Employee Benefits-Other	1,000.00	0.00	0.00			
Licenses-Providers	561.50	250.00	831.00			
Books & Subscriptions-Provider	0.00	72.90	0.00			
Dues & Memberships-Providers	150.00	544.60	0.00			
Travel-Providers	480.80	0.00	0.00			
Telephone-Providers	1,672.20	0.00	0.00			
Total Provider Expenses	62,596.68	62,056.90	47,093.17			
Direct Medical Support Cost						
Salaries & Wages-MA	13,440.61	8,320.00	15,851.51			
Payroll Taxes-MA	1,890.95	677.90	1,437.44			
Flu/Pne Vaccines	0.00	5,665.00	1,718.52			
Lab Fees	436.00	83.35	0.00			
Supplies-Medical	3,875.09	3,791.65	5,583.23			
Other Vaccines	3,931.17	2,170.85	2,081.02			
Wages-Front Desk	0.00	8,320.00	0.00			
Wages-Part Time Fill In	0.00	3,120.00	575.75			
Payroll Taxes-Front Desk & PT	0.00	665.85	52.08			
Health Insurance-Support Staff	600.00	0.00	0.00			
Prof Development-Support Staff	12.99	312.50	36.00			
Travel-Support Staff	1,032.34	0.00	0.00			
Meals & Ent-Support Staff	160.75	0.00	0.00			
Total Direct Medical Support	25,379.90	33,127.10	27,335.55			
Administrative Cost						
Wages-Administrative	8,819.45	11,375.00	11,611.51			
Payroll Taxes-Admin	112.57	1,102.90	1,087.05			
Total Administrative Cost	8,932.02	12,477.90	12,698.56			

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Facility Cost			
Advertising & Promotion	1,474.68	520.85	2,947.07
Equipment Rentals	0.00	149.60	180.92
Equip Maint-Medical	0.00	291.65	680.00
Equip Maint-Office	854.13	416.65	648.00
Telephone	1,532.33	1,500.00	1,361.48
Postage	786.82	333.35	502.07
Insurance-Workmans Comp	0.00	375.00	306.80
Insurance-Gen & Prof Liab	1,159.50	742.10	3,490.80
Staff Incentive	45.00	0.00	0.00
Depreciation/Amortization	1,788.75	0.00	2,267.72
Accounting Services	0.00	687.50	0.00
IT Services	1,352.05	1,458.35	1,190.00
Legal Services	3,350.00	0.00	0.00
Licenses & Permits	0.00	41.65	100.00
Bank Charges	561.17	541.65	524.72
Taxes-Excise & Other Business	0.00	297.90	0.00
Billing Expense	4,855.01	8,383.75	5,744.85
EMR/Transcription	1,308.93	3,750.00	2,062.50
Bad Debt Expense	0.00	0.00	(141.94)
Other Equip-Non-depreciable	1,095.59	0.00	0.00
Office Supplies	2,222.20	2,500.00	2,277.32
General Supplies	155.87	0.00	131.42
Rent	9,550.00	9,500.00	9,441.39
General Maintenance	20.63	166.65	295.08
Utilities	0.00	0.00	58.82
Housekeeping	2,262.74	2,362.50	2,960.33
Depreciation-Building	0.00	12,379.60	0.00
Total Facility Cost	34,375.40	46,398.75	37,029.35
Total Operating Expenses	(131,284.00)	(154,060.65)	(124,156.63)
Net Income (Loss) from Operations	(79,187.42)	(92,676.90)	(68,589.18)
Other Income & Expenses			
Grant Expenditures	(150.00)	0.00	0.00
Interest Income	0.00	0.85	1.05
Dividend Income	0.00	9.60	42.12

For Management Purposes Only - September 18, 2017

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EOCCO PCPCH	9,396.00	9,091.65	9,585.00
Rental Income	(935.00)	0.00	0.00
Depreciation	0.00	(1,428.35)	0.00
Temporary Distribution	(147.50)	0.00	(2,477.62)
Donations Received	6,945.00	2,242.50	4,982.60
Grant & Contract Revenue	2,000.00	1,666.65	0.00
Temp Restricted Tax Revenue	50,000.00	50,000.00	47,083.35
Misc Income	20.00	3.75	(100.00)
Total Other Income & Expenses	67,128.50	61,586.65	59,116.50
Net Income (Loss)	\$ (12,058.92)	\$ (31,090.25)	\$ (9,472.68)