

**Pine Eagle Clinic**  
**Comparative Income/Budget Statement**  
 For the Three Months Ending March 31, 2017

	Year to Date This Year	Current YTD Budget	Year to Date Last Year
<b>Operating Revenues</b>			
Gross Charges	\$ 0.00	60,038.49	\$ 1,718.52
Gross Charges-Self Pay	0.00	0.00	194.50
Gross Charges-Private Ins	28,775.37	0.00	35,940.95
Gross Charges-Medicare	18,927.90	0.00	24,111.08
Gross Charges-Medicaid	(387.47)	0.00	0.00
Gross Charges-Other	28.00	0.00	0.00
<b>Gross Patient Revenue</b>	<b>47,343.80</b>	<b>60,038.49</b>	<b>61,965.05</b>
<b>Adjustments &amp; Allowances</b>			
Patient Refunds	0.00	0.00	95.49
Insurance Refunds	0.00	0.00	(70.49)
Sales Adjustments-Estimated	0.00	(23,208.24)	0.00
Self Pay-Sliding Fee Adj	130.50	0.00	(5,702.96)
Private Ins Contractual Adj	(15,461.11)	0.00	(12,405.51)
Medicare Contract Adjustment	(12,092.93)	0.00	(12,335.97)
MCB Adj	0.00	0.00	(32.00)
Medicaid Contract Adj	(1,133.20)	0.00	(1,397.07)
Other Allowances	(80.60)	0.00	0.00
Other Discounts/Adjustments	(200.00)	0.00	(158.58)
<b>Total Adjustments &amp; Allowances</b>	<b>(28,837.34)</b>	<b>(23,208.24)</b>	<b>(32,007.09)</b>
<b>Net Patient Revenues</b>	<b>18,506.46</b>	<b>36,830.25</b>	<b>29,957.96</b>
<b>Other Operating Revenue</b>			
Cost of Sales	2,014.11	0.00	0.00
Purchases-Rx	2,014.11	0.00	0.00
<b>Net-Other Operating Revenue</b>	<b>2,014.11</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Operating Revenues</b>	<b>20,520.57</b>	<b>36,830.25</b>	<b>29,957.96</b>
<b>Operating Expenses</b>			
Provider Cost			

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Salaries & Wages-Providers	14,983.28	22,873.50	22,873.50	24,157.56	
Payroll Taxes-Provider	2,032.70	2,195.76	2,195.76	1,648.98	
Provider Bonus	0.00	375.00	375.00	0.00	
Provider Cell Phone	0.00	0.00	0.00	120.00	
Contracted Physician	10,072.00	6,055.74	6,055.74	3,294.45	
Prof Development-Providers	0.00	399.99	399.99	695.00	
Insurance-Provider Liability	3,107.61	2,577.75	2,577.75	0.00	
Employee Benefits-Hlth Ins-Pro	2,705.04	1,166.64	1,166.64	0.00	
Employee Benefits-Retirement	1,159.46	1,069.26	1,069.26	474.74	
Licenses-Providers	0.00	150.00	150.00	0.00	
Books & Subscriptions-Provider	0.00	43.74	43.74	0.00	
Dues & Memberships-Providers	150.00	326.76	326.76	0.00	
Travel-Providers	50.00	0.00	0.00	0.00	
Telephone-Providers	1,252.20	0.00	0.00	0.00	
<b>Total Provider Expenses</b>	<b>35,512.29</b>	<b>37,234.14</b>	<b>37,234.14</b>	<b>30,390.73</b>	
<b>Direct Medical Support Cost</b>	<b>8,055.60</b>	<b>4,992.00</b>	<b>4,992.00</b>	<b>10,396.41</b>	
Salaries & Wages-MA	1,076.30	406.74	406.74	942.62	
Payroll Taxes-MA	0.00	3,399.00	3,399.00	1,718.52	
Flu/Pne Vaccines	0.00	50.01	50.01	0.00	
Lab Fees	1,573.15	2,274.99	2,274.99	1,780.62	
Supplies-Medical	1,695.55	1,302.51	1,302.51	1,139.56	
Other Vaccines	0.00	4,992.00	4,992.00	0.00	
Wages-Front Desk	0.00	1,872.00	1,872.00	575.75	
Wages-Part Time Fill In	0.00	399.51	399.51	52.08	
Payroll Taxes-Front Desk & PT	0.00	187.50	187.50	36.00	
Prof Development-Support Staff	1,032.34	0.00	0.00	0.00	
Travel-Support Staff	160.75	0.00	0.00	0.00	
Meals & Ent-Support Staff					
<b>Total Direct Medical Support</b>	<b>13,593.69</b>	<b>19,876.26</b>	<b>19,876.26</b>	<b>16,641.56</b>	
<b>Administrative Cost</b>	<b>4,749.97</b>	<b>6,825.00</b>	<b>6,825.00</b>	<b>7,681.07</b>	
Wages-Administrative	584.28	661.74	661.74	612.51	
Payroll Taxes-Admin					
<b>Total Administrative Cost</b>	<b>5,334.25</b>	<b>7,486.74</b>	<b>7,486.74</b>	<b>8,293.58</b>	
<b>Facility Cost</b>	<b>163.96</b>	<b>312.51</b>	<b>312.51</b>	<b>2,365.64</b>	
Advertising & Promotion					

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Equipment Rentals	0.00	89.76	90.46
Equip Maint-Medical	0.00	174.99	680.00
Equip Maint-Office	0.00	249.99	0.00
Telephone	849.81	900.00	867.12
Postage	357.35	200.01	189.91
Insurance-Workmans Comp	0.00	225.00	232.74
Insurance-Gen & Prof Liab	695.70	445.26	2,094.48
Staff Incentive	45.00	0.00	0.00
Depreciation/Amortization	1,073.25	0.00	1,493.97
Accounting Services	0.00	412.50	0.00
IT Services	797.05	875.01	510.00
Legal Services	325.00	0.00	0.00
Licenses & Permits	0.00	24.99	100.00
Bank Charges	348.71	324.99	282.92
Taxes-Excise & Other Business	0.00	178.74	0.00
Billing Expense	2,536.10	5,030.25	3,856.88
EMR/Transcription	896.43	2,250.00	1,237.50
Bad Debt Expense	0.00	0.00	(101.32)
Other Equip-Non-depreciable	1,024.14	0.00	0.00
Office Supplies	1,720.30	1,500.00	1,474.02
General Supplies	7.19	0.00	69.52
Rent	5,700.00	5,700.00	6,941.52
General Maintenance	5.29	99.99	150.00
Utilities	0.00	0.00	58.82
Housekeeping	1,904.44	1,417.50	1,733.57
Depreciation-Building	0.00	7,427.76	0.00
<b>Total Facility Cost</b>	<b>18,449.72</b>	<b>27,839.25</b>	<b>24,327.75</b>
<b>Total Operating Expenses</b>	<b>(72,889.95)</b>	<b>(92,436.39)</b>	<b>(79,653.62)</b>
<b>Net Income (Loss) from Operations</b>	<b>(52,369.38)</b>	<b>(55,606.14)</b>	<b>(49,695.66)</b>
<b>Other Income &amp; Expenses</b>			
Interest Income	0.00	0.51	0.52
Dividend Income	0.00	5.76	42.12
EOCCO PCPCH	5,742.00	5,454.99	5,865.00
Rental Income	(935.00)	0.00	0.00
Depreciation	0.00	(857.01)	0.00

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Temporary Distribution	227.50	0.00	(2,123.04)
Donations Received	1,400.00	1,345.50	1,325.00
Grant & Contract Revenue	2,000.00	999.99	0.00
Temp Restricted Tax Revenue	30,000.00	30,000.00	28,250.01
Misc Income	20.00	2.25	0.00
<b>Total Other Income &amp; Expenses</b>	<b>38,454.50</b>	<b>36,951.99</b>	<b>33,359.61</b>
<b>Net Income (Loss)</b>	<b>\$ (13,914.88)</b>	<b>(18,654.15)</b>	<b>\$ (16,336.05)</b>