

Pine Eagle Clinic

Comparative Income/Budget Statement
For the Seven Months Ending July 31, 2017

	Year to Date This Year	Current YTD Budget	Year to Date Last Year
Operating Revenues			
Gross Charges	\$ 425.01	140,089.81	\$ 4,758.16
Gross Charges-Self Pay	0.00	0.00	921.75
Gross Charges-Private Ins	70,147.95	0.00	72,262.62
Gross Charges-Medicare	58,685.50	0.00	57,623.94
Gross Charges-Medicaid	13,379.24	0.00	2,097.92
Gross Charges-Other	163.85	0.00	0.00
Gross Patient Revenue	142,801.55	140,089.81	137,664.39
Adjustments & Allowances			
Patient Refunds	0.00	0.00	95.49
Insurance Refunds	0.00	0.00	(70.49)
Sales Adjustments-Estimated	0.00	(54,152.56)	0.00
Self Pay-Sliding Fee Adj	421.94	0.00	(6,656.95)
Private Ins Contractual Adj	(28,594.65)	0.00	(23,992.92)
Medicare Contract Adjustment	(30,655.96)	0.00	(23,806.95)
MCB Adj	0.00	0.00	(32.00)
Medicaid Contract Adj	(2,659.22)	0.00	(1,875.40)
Other Allowances	(84.60)	0.00	0.00
Other Discounts/Adjustments	84.05	0.00	(158.58)
Total Adjustments & Allowances	(61,488.44)	(54,152.56)	(56,497.80)
Net Patient Revenues	81,313.11	85,937.25	81,166.59
Other Operating Revenue			
Cost of Sales	2,014.11	0.00	0.00
Purchases-Rx			
Net-Other Operating Revenue	2,014.11	0.00	0.00
Total Operating Revenues	83,327.22	85,937.25	81,166.59
Operating Expenses			
Provider Cost			

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Salaries & Wages-Providers	48,889.32	53,371.50	51,286.20
Payroll Taxes-Provider	5,072.84	5,123.44	3,888.63
Provider Bonus	0.00	875.00	0.00
Provider Cell Phone	0.00	0.00	420.00
Contracted Physician	15,922.00	14,130.06	6,796.63
Prof Development-Providers	0.00	933.31	1,571.47
Insurance-Provider Liability	7,251.09	6,014.75	0.00
Employee Benefits-Hlth Ins-Pro	4,026.38	2,722.16	0.00
Employee Benefits-Retirement	1,760.24	2,494.94	1,017.30
Employee Benefits-Other	4,486.84	0.00	0.00
Licenses-Providers	561.50	350.00	831.00
Books & Subscriptions-Provider	0.00	102.06	174.99
Dues & Memberships-Providers	150.00	762.44	0.00
Travel-Providers	1,040.80	0.00	1,044.36
Telephone-Providers	2,081.74	0.00	0.00
Total Provider Expenses	91,242.75	86,879.66	67,030.58
Direct Medical Support Cost			
Salaries & Wages-MA	21,014.99	11,648.00	21,316.51
Payroll Taxes-MA	2,576.87	949.06	1,933.03
Flu/Pne Vaccines	0.00	7,931.00	1,718.52
Lab Fees	636.00	116.69	0.00
Supplies-Medical	4,873.85	5,308.31	8,024.81
Other Vaccines	4,269.67	3,039.19	2,081.02
Wages-Front Desk	0.00	11,648.00	0.00
Wages-Part Time Fill In	0.00	4,368.00	575.75
Payroll Taxes-Front Desk & PT	0.00	932.19	52.08
Health Insurance-Support Staff	600.00	0.00	0.00
Prof Development-Support Staff	12.99	437.50	36.00
Licenses-Support Staff	12.99	0.00	0.00
Travel-Support Staff	1,032.34	0.00	0.00
Meals & Ent-Support Staff	160.75	0.00	0.00
Total Direct Medical Support	35,190.45	46,377.94	35,737.72
Administrative Cost			
Wages-Administrative	12,310.34	15,925.00	15,563.23
Payroll Taxes-Admin	565.25	1,544.06	1,539.54
Employee Benefit Ret-Admin	2.48	0.00	0.00
Books & Subscriptions-Admin	259.00	0.00	0.00

For Management Purposes Only - September 18, 2017

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Total Administrative Cost	13,137.07	17,469.06	17,102.77
Facility Cost			
Advertising & Promotion	1,651.55	729.19	3,665.19
Equipment Rentals	0.00	209.44	235.90
Equip Maint-Medical	0.00	408.31	680.00
Equip Maint-Office	854.13	583.31	648.00
Telephone	2,249.27	2,100.00	1,935.88
Postage	1,016.98	466.69	768.55
Insurance-Workmans Comp	0.00	525.00	380.86
Insurance-Gen & Prof Liab	1,623.30	1,038.94	4,887.12
Write-offs & Adjustments	27.20	0.00	0.00
Staff Incentive	45.00	0.00	30.00
Depreciation/Amortization	2,504.25	0.00	3,041.50
Accounting Services	0.00	962.50	0.00
IT Services	2,995.09	2,041.69	1,190.00
Legal Services	4,300.00	0.00	0.00
Licenses & Permits	0.00	58.31	100.00
Bank Charges	730.68	758.31	732.87
Taxes-Excise & Other Business	0.00	417.06	0.00
Billing Expense	11,526.84	11,737.25	11,684.93
EMR/Transcription	1,308.93	5,250.00	2,887.50
Bad Debt Expense	0.00	0.00	(154.44)
Other Equip-Non-depreciable	1,095.59	0.00	0.00
Office Supplies	2,528.52	3,500.00	3,129.69
General Supplies	203.83	0.00	229.13
Rent	15,329.00	13,300.00	14,041.39
General Maintenance	137.42	233.31	295.08
Utilities	35.00	0.00	58.82
Housekeeping	2,265.34	3,307.50	4,187.09
Depreciation-Building	0.00	17,331.44	0.00
Total Facility Cost	52,427.92	64,958.25	54,655.06
Total Operating Expenses	(191,998.19)	(215,684.91)	(174,526.13)
Net Income (Loss) from Operations	(108,670.97)	(129,747.66)	(93,359.54)

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Other Income & Expenses			
Grant Expenditures	(150.00)	0.00	0.00
Interest Income	0.00	1.19	1.58
Dividend Income	0.00	13.44	91.70
EOCCO PCPCH	13,002.00	12,728.31	13,050.00
Rental Income	(935.00)	0.00	0.00
Depreciation	0.00	(1,999.69)	0.00
Temporary Distribution	(147.50)	0.00	(3,006.68)
Donations Received	7,145.00	3,139.50	5,182.60
Grant & Contract Revenue	2,000.00	2,333.31	0.00
Temp Restricted Tax Revenue	70,000.00	70,000.00	65,916.69
Misc Income	129.98	5.25	(100.00)
Total Other Income & Expenses	91,044.48	86,221.31	81,135.89
Net Income (Loss)	\$ (17,626.49)	\$ (43,526.35)	\$ (12,223.65)