

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Four Months Ending April 30, 2017

| | Year to Date This Year | Current YTD Budget | Year to Date Last Year |
|---|---------------------------|-----------------------|---------------------------|
| Operating Revenues | | | |
| Gross Charges | \$ 425.01 | 80,051.32 | \$ 1,718.52 |
| Gross Charges-Self Pay | 0.00 | 0.00 | 498.20 |
| Gross Charges-Private Ins | 40,948.77 | 0.00 | 44,499.82 |
| Gross Charges-Medicare | 26,751.15 | 0.00 | 32,718.56 |
| Gross Charges-Medicaid | (387.47) | 0.00 | 579.95 |
| Gross Charges-Other | 163.85 | 0.00 | 0.00 |
| Gross Patient Revenue | 67,901.31 | 80,051.32 | 80,015.05 |
| Adjustments & Allowances | | | |
| Patient Refunds | 0.00 | 0.00 | 95.49 |
| Insurance Refunds | 0.00 | 0.00 | (70.49) |
| Sales Adjustments-Estimated | 0.00 | (30,944.32) | 0.00 |
| Self Pay-Sliding Fee Adj | 78.58 | 0.00 | (6,257.78) |
| Private Ins Contractual Adj | (18,956.04) | 0.00 | (16,141.34) |
| Medicare Contract Adjustment | (17,899.04) | 0.00 | (14,543.03) |
| MCB Adj | 0.00 | 0.00 | (32.00) |
| Medicaid Contract Adj | (1,323.79) | 0.00 | (1,397.07) |
| Other Allowances | (84.60) | 0.00 | 0.00 |
| Other Discounts/Adjustments | (200.00) | 0.00 | (158.58) |
| Total Adjustments & Allowances | (38,384.89) | (30,944.32) | (38,504.80) |
| Net Patient Revenues | 29,516.42 | 49,107.00 | 41,510.25 |
| Other Operating Revenue | | | |
| Cost of Sales | 2,014.11 | 0.00 | 0.00 |
| Purchases-Rx | 2,014.11 | 0.00 | 0.00 |
| Net-Other Operating Revenue | 2,014.11 | 0.00 | 0.00 |
| Total Operating Revenues | 31,530.53 | 49,107.00 | 41,510.25 |
| Operating Expenses | | | |
| Provider Cost | | | |

For Management Purposes Only - September 18, 2017

Pine Eagle Clinic
Comparative Income/Budget Statement
 For the Four Months Ending April 30, 2017

| | Year to Date | | Current YTD Budget | Year to Date | |
|-------------------------------------|------------------|------------------|-----------------------|------------------|-----------|
| | This Year | Last Year | | Last Year | Last Year |
| Salaries & Wages-Providers | 24,064.32 | 30,498.00 | | 30,939.72 | |
| Payroll Taxes-Provider | 2,846.58 | 2,927.68 | | 2,258.22 | |
| Provider Bonus | 0.00 | 500.00 | | 0.00 | |
| Provider Cell Phone | 0.00 | 0.00 | | 240.00 | |
| Contracted Physician | 12,572.00 | 8,074.32 | | 3,294.45 | |
| Prof Development-Providers | 0.00 | 533.32 | | 695.00 | |
| Insurance-Provider Liability | 4,143.48 | 3,437.00 | | 0.00 | |
| Employee Benefits-Hlth Ins-Pro | 3,426.38 | 1,555.52 | | 0.00 | |
| Employee Benefits-Retirement | 1,760.24 | 1,425.68 | | 610.38 | |
| Licenses-Providers | 345.50 | 200.00 | | 0.00 | |
| Books & Subscriptions-Provider | 0.00 | 58.32 | | 0.00 | |
| Dues & Memberships-Providers | 150.00 | 435.68 | | 0.00 | |
| Travel-Providers | 150.00 | 0.00 | | 0.00 | |
| Telephone-Providers | 1,462.20 | 0.00 | | 0.00 | |
| Total Provider Expenses | 50,920.70 | 49,645.52 | | 38,037.77 | |
| Direct Medical Support Cost | | | | | |
| Salaries & Wages-MA | 10,694.52 | 6,656.00 | | 12,886.76 | |
| Payroll Taxes-MA | 1,315.41 | 542.32 | | 1,168.49 | |
| Flu/Pne Vaccines | 0.00 | 4,532.00 | | 1,718.52 | |
| Lab Fees | 436.00 | 66.68 | | 0.00 | |
| Supplies-Medical | 1,933.36 | 3,033.32 | | 4,481.07 | |
| Other Vaccines | 3,931.17 | 1,736.68 | | 2,081.02 | |
| Wages-Front Desk | 0.00 | 6,656.00 | | 0.00 | |
| Wages-Part Time Fill In | 0.00 | 2,496.00 | | 575.75 | |
| Payroll Taxes-Front Desk & PT | 0.00 | 532.68 | | 52.08 | |
| Prof Development-Support Staff | 12.99 | 250.00 | | 36.00 | |
| Travel-Support Staff | 1,032.34 | 0.00 | | 0.00 | |
| Meals & Ent-Support Staff | 160.75 | 0.00 | | 0.00 | |
| Total Direct Medical Support | 19,516.54 | 26,501.68 | | 22,999.69 | |
| Administrative Cost | | | | | |
| Wages-Administrative | 6,847.27 | 9,100.00 | | 9,847.03 | |
| Payroll Taxes-Admin | (111.38) | 882.32 | | 832.30 | |
| Total Administrative Cost | 6,735.89 | 9,982.32 | | 10,679.33 | |
| Facility Cost | | | | | |
| Advertising & Promotion | 1,229.68 | 416.68 | | 2,783.75 | |

For Management Purposes Only - September 18, 2017

Pine Eagle Clinic

Comparative Income/Budget Statement
For the Four Months Ending April 30, 2017

| | Year to Date | Current YTD | Year to Date |
|--|---------------------|---------------------|---------------------|
| | This Year | Budget | Last Year |
| Equipment Rentals | 0.00 | 119.68 | 117.95 |
| Equip Maint-Medical | 0.00 | 233.32 | 680.00 |
| Equip Maint-Office | 854.13 | 333.32 | 648.00 |
| Telephone | 1,186.97 | 1,200.00 | 1,123.92 |
| Postage | 661.88 | 266.68 | 320.13 |
| Insurance-Workmans Comp | 0.00 | 300.00 | 269.77 |
| Insurance-Gen & Prof Liab | 927.60 | 593.68 | 2,792.64 |
| Staff Incentive | 45.00 | 0.00 | 0.00 |
| Depreciation/Amortization | 1,431.00 | 0.00 | 1,880.83 |
| Accounting Services | 0.00 | 550.00 | 0.00 |
| IT Services | 1,029.55 | 1,166.68 | 1,190.00 |
| Legal Services | 950.00 | 0.00 | 0.00 |
| Licenses & Permits | 0.00 | 33.32 | 100.00 |
| Bank Charges | 444.24 | 433.32 | 436.06 |
| Taxes-Excise & Other Business | 0.00 | 238.32 | 0.00 |
| Billing Expense | 2,561.51 | 6,707.00 | 4,749.10 |
| EMR/Transcription | 1,308.93 | 3,000.00 | 1,650.00 |
| Bad Debt Expense | 0.00 | 0.00 | (101.32) |
| Other Equip-Non-depreciable | 1,024.14 | 0.00 | 0.00 |
| Office Supplies | 2,121.05 | 2,000.00 | 2,038.26 |
| General Supplies | 155.87 | 0.00 | 105.68 |
| Rent | 7,600.00 | 7,600.00 | 7,141.39 |
| General Maintenance | 5.29 | 133.32 | 601.77 |
| Utilities | 0.00 | 0.00 | 58.82 |
| Housekeeping | 2,262.74 | 1,890.00 | 2,346.95 |
| Depreciation-Building | 0.00 | 9,903.68 | 0.00 |
| Total Facility Cost | 25,799.58 | 37,119.00 | 30,933.70 |
| Total Operating Expenses | (102,972.71) | (123,248.52) | (102,650.49) |
| Net Income (Loss) from Operations | (71,442.18) | (74,141.52) | (61,140.24) |
| Other Income & Expenses | | | |
| Interest Income | 0.00 | 0.68 | 0.78 |
| Dividend Income | 0.00 | 7.68 | 42.12 |
| EOCCO PCPCH | 7,650.00 | 7,273.32 | 7,740.00 |
| Rental Income | (935.00) | 0.00 | 0.00 |
| Deprication | 0.00 | (1,142.68) | 0.00 |

For Management Purposes Only - September 18, 2017

Pine Eagle Clinic
Comparative Income/Budget Statement
For the Four Months Ending April 30, 2017

| | Year to Date This Year | Current YTD Budget | Year to Date Last Year |
|---|---------------------------|-----------------------|---------------------------|
| Temporary Distribution Donations Received | (147.50) | 0.00 | (2,789.04) |
| Grant & Contract Revenue | 1,500.00 | 1,794.00 | 1,325.00 |
| Temp Restricted Tax Revenue | 2,000.00 | 1,333.32 | 0.00 |
| Misc Income | 40,000.00 | 40,000.00 | 37,666.68 |
| | 20.00 | 3.00 | (100.00) |
| Total Other Income & Expenses | 50,087.50 | 49,269.32 | 43,885.54 |
| Net Income (Loss) | \$ (21,354.68) | \$ (24,872.20) | \$ (17,254.70) |