

Pine Eagle Clinic
Profit and Loss
October 2018

	<u>Monthly Total</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>2018 Budget</u>
1.0 Income				
1.1 Operating Revenues				
1.1.1 EOCCO/WRAP Payments	10,919.95	21,491.95	27,833.33	33,400.00
1.1.2 Gross Charges	29,063.82	234,781.00	227,321.67	272,786.00
1.2 Gross Patient Revenue	39,983.77	256,272.95	255,155.00	306,186.00
1.3 Insurance Adjustments	(10,505.89)	(90,136.63)	(77,633.33)	(93,160.00)
2.0 Net Operating Revenues	\$ 29,477.88	\$ 166,136.32	\$177,521.67	\$213,026.00
3.0 Expenses				
3.1 Advertising & Marketing	30.00	1,041.26	2083.33	2500.00
3.2 Bank Charges & Fees	12.50	269.92	1083.33	1300.00
3.3 Clinical Supplies	2,732.97	27,861.00	16458.33	19750.00
3.4 Contractors	1,800.00	13,182.50	22500.00	27000.00
3.5 Legal & Professional Services	0.00	925.00	4583.33	5500.00
3.6 Office Supplies & Software	1,364.00	11,236.97	6041.67	7250.00
3.7 Other Business Expenses	2,156.97	8,472.65	17166.67	20600.00
3.8 Payroll Expenses			0.00	
3.8.1 Taxes	1,796.37	18,974.39	14099.17	16919.00
3.8.2 Wages	17,126.80	166,751.72	146867.50	176241.00
3.9 Prepaid Insurance	684.53	1,381.26	21166.67	25400.00
3.10 Provider Continuing Ed	0.00	1,448.01	2500.00	3000.00
3.11 Provider Licenses	0.00	851.00	1666.67	2000.00
3.12 Reimbursements	290.92	2,331.07	2530.00	3036.00
3.13 Rent & Lease	1,900.00	19,100.00	19000.00	22800.00
3.14 Repairs & Maintenance	0.00	994.02	1416.67	1700.00
3.15 Utilities	903.71	5,820.06	5083.33	6100.00
4.0 Total Operating Expenses	\$ 30,798.77	\$ 280,640.83	\$284,246.67	\$341,096.00
5.0 Net Operating Income (Loss)	(1,320.89)	(114,504.51)	(106,725.00)	(128,070.00)
6.0 Other Income				
6.1 Cost Report Reconciliation-2017	0.00	7,280.00		
6.2 Admin Fee Received	706.41	7,147.10	7064.17	8477.00
6.3 Donations Received	100.00	6,750.00	2500.00	3000.00
6.4 Temp Restricted Tax Revenue	10,000.00	100,000.00	100000.00	120,000.00
6.5 Dividend Income	0.00	0.00	19.17	23.00
7.0 Total Other Income	\$ 10,806.41	\$ 121,177.10	\$109,583.33	\$131,500.00
8.0 Other Expenses				
8.1 Other Miscellaneous Expense	(172.61)	(22,783.92)	0.00	0.00
9.0 Total Other Expenses	(172.61)	(22,783.92)	0.00	0.00
10.0 Net Other Income	\$10,633.80	\$ 98,393.18	\$109,583.33	\$131,500.00
11.0 Net Income (Loss)	\$9,312.91	(16,111.33)	\$2,858.33	\$3,430.00