

Pine Eagle Clinic
Profit and Loss
January 2018

	<u>Monthly Total</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>2018 Budget</u>
Income				
Operating Revenues				
EOCCO/WRAP Payments	1,578.00	1,578.00	2,783.33	33,400.00
Gross Charges	25,590.01	25,590.01	22,732.17	272,786.00
Gross Patient Revenue	27,168.01	27,168.01	25,515.50	306,186.00
Insurance Adjustments	(12,091.83)	(12,091.83)	(7,596.67)	(93,160.00)
Net Operating Revenues	\$ 15,076.18	\$ 15,076.18	\$17,918.83	\$213,026.00
Expenses				
Advertising & Marketing	607.50	607.50	208.33	2500.00
Bank Charges & Fees				1300.00
Clinical Supplies	5,495.66	5,495.66	1704.17	19750.00
Contractors	337.50	337.50	2250.00	27000.00
Legal & Professional Services	325.00	325.00	458.33	5500.00
Office Supplies & Software	1,225.81	1,225.81	604.17	7250.00
Other Business Expenses	1,248.55	1,248.55	1666.67	20600.00
Payroll Expenses				
Taxes	1,396.15	1,396.15	1409.91	16919.00
Wages	19,109.87	19,109.87	14686.76	176241.00
Prepaid Insurance				25400.00
Provider Continuing Ed				3000.00
Provider Licenses				2000.00
Reimbursements	253.00	253.00	253.00	3036.00
Rent & Lease	1,900.00	1,900.00	1900.00	22800.00
Repairs & Maintenance	40.96	40.96	83.33	1700.00
Utilities	480.77	480.77	508.33	6100.00
Total Operating Expenses	\$ 32,420.77	\$ 32,420.77	\$25,733.00	\$341,096.00
Net Operating Income (Loss)	(17,344.59)	(17,344.59)	(7,814.17)	(128,070.00)
Other Income				
Admin Fee Received	506.41	506.41	706.42	8477.00
Donations Received	1,750.00	1,750.00	250.00	3000.00
Temp Restricted Tax Revenue	10,000.00	10,000.00	10,000.00	120,000.00
Dividend Income	0.00	0.00	1.92	23.00
Total Other Income	\$ 12,256.41	\$ 12,256.41	\$10,958.34	\$131,500.00
Other Expenses				
Other Miscellaneous Expense	(479.45)	(479.45)	0.00	0.00
Total Other Expenses	(479.45)	(479.45)	0.00	0.00
Net Other Income	\$ 12,735.86	\$ 12,735.86	\$10,958.34	\$131,500.00
Net Income (Loss)	(4,608.73)	(4,608.73)	\$3,144.17	\$3,430.00